

St Margaret's Parish Finance Appeal

12/13th October Special collection for Maintenance Funds

St Margaret's Parish is one of 175 parishes in the Archdiocese of Southwark.

The responsibility under Canon Law for managing parish finances, rests with the Parish Priest and the Finance and Maintenance advisory group.

Our income is not just for St Margaret's Parish. Every parish is assessed for compulsory financial contributions to the Diocese, in addition to funding their own Parish needs. We contribute to the Diocese through the compulsory Diocesan Levies and voluntary Second collections.

The Diocesan Levies are now debited directly from our bank account in 12 x monthly instalments. The current payment is £1,221.92 per month. (£14,663 per year). This is approximately 30% of our offertory income.

The levies are for Education, Youth services, Health and Safety, Safeguarding, Support of sick and dying clergy, Support for area bishops, and Insurance Premiums.

Our offertory collections, have remained at £48,000 to £49,000 ,on average, for the past 7 years. Our Gift Aid refunds have increased to approx. £12,000, so we get Gift Aid refunds on most of our offertory (incl. Gift Aid on Small Donations). In addition we have Fund Raising and voluntary Gifts.

But our expenses this year, particularly for maintenance, have overtaken our offertory income. We will need to use most of our Gift Aid tax refund, and our end of year bank balance will be considerably depleted.

Extra Maintenance Expenses for Apr– Oct 2019

Date	Item	Cost £
15/04/19	PCB board in church boiler	218.15
15/04/19	Extractor fan in house kitchen installed	585.60
15/04/19	Church Drains clearance and inspection	396.00
26/06/19	Church Drains replacement	(8,005.20 less insurance 6,793.80) 1,211.40
03/05/19	Video doorbell in parish house	295.49
03/05/19	Carpet edging on sanctuary	936.00
23/05/19	Roof Repairs after storm damage	660.00
09/09/19	Deposit for repair and redecoration in church	3,390.60
21/10/19	Repair and re-decoration in repository area/meeting area/church ceiling	Final payment pending 3,390.60
?/10/19	House Roof and gutter repairs	Pending 525.00
	TOTAL Expenses	11,608.84

Fund Raising		
18/10/18	Quiz Night	1,370.00
16/07/19	Summer fete	2,227.56
	TOTAL	3,597.56
Charity Collections		
18/01/19	SPUC	215.51
21/01/19	Catholic children's society	217.59
0/02/19	Carj (Racial Justice)	156.08
21/03/19	Cafod	600.00
01/04/19	Mary's meals	673.19
10/06/19	Lepra	641.68
24/07/19	AOS	270.18
06/10/19	Spiritans	650.00
	TOTAL	3,424.23

What can we do now?

Please give generously to the Special Collection at Masses on 12th/13th October

1. If you are a 'Gift-Aider' use one of your spare offertory envelopes, or a white 'one off' envelope marked with your name, so that the Gift Aid organiser can identify you.
2. If you want to give a 'one off' donation with Gift-Aid fill in your full details on the white envelope.
3. Any cheques should be made out to 'St Margaret's Church'.
4. Payments can be paid by Bank transfer.

Sort code: 60-20-22 Account Number: 11064145

Account Name: St Margarets Reference: Church Maintenance